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NEWS RELEASE

FOR IMMEDIATE RELEASE

Hexion Partners with North American Composites to Distribute Epoxy Resins in the United States

COLUMBUS, Ohio - (May 19, 2015) - Hexion Inc. (Hexion), a global leader in thermoset resins, and North American Composites (NAC), a wholly owned entity of IP Corporation, have announced a distribution agreement for epoxy resins in the United States.

NAC will represent Hexion and its extensive line of epoxy resins, curing agents and modifiers, selling primarily into the composites market. Hexion's epoxy products are used in a wide range of automotive, aerospace, wind energy, mass transit and other applications, to provide weight savings and improve fire, smoke and toxicity properties.

"NAC's extensive experience in composite applications, along with our technical sales team and commitment to customer service, are an excellent complement to Hexion's leading technology and will provide the ingredients for a successful partnership," says Mark Brost, Vice President and General Manager of NAC. "We've been serving the composites market for over 40 years and offer the specific application knowledge customers are seeking."

About Hexion

Based in Columbus, Ohio, Hexion Inc. (formerly known as Momentive Specialty Chemicals Inc.) is a global leader in thermoset resins. Hexion Inc. serves the global wood and industrial markets through a broad range of thermoset technologies, specialty products and technical support for customers in a diverse range of applications and industries. Hexion Inc. is controlled by investment funds affiliated with Apollo Global Management, LLC. Additional information about Hexion Inc. and its products is available at www.hexion.com.

About North American Composites

North American Composites is a national distributor and full-service supplier of composites raw materials based in Lino Lakes, MN. NAC serves manufacturers in marine, cast polymer, corrosion, construction, consumer and related composites industries. NAC partners with more than 150 raw material suppliers to bring its manufacturing customers the best products the industry has to offer. In addition, NAC provides its customer with a wide range of service in manufacturing equipment, process development and regulatory

assistance. NAC is an operating business of IP Corporation, a specialty chemical company with its headquarters in St. Paul, Minnesota.

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