

For Immediate Release**Momentive Specialty Chemicals to Raise Dispersion Polymer Prices for Adhesive, Textiles, Nonwovens and other Specialty Markets in North America**

COLUMBUS, Ohio - (Jan. 21, 2013) – Momentive Specialty Chemicals Inc. (“Momentive Specialty Chemicals” or the “Company”) today announced that it will increase the prices in the United States and Canada for all of its acrylic, styrene acrylic, vinyl acrylic and other polymers used in the adhesives, textiles, nonwovens and other specialty markets by 5 – 8 cents (U.S. currency) per wet pound. This pricing action is effective Feb. 1, 2013, or as contracts allow, and it is driven by significant increases in raw material costs over the last several months, most notably for propylene, benzene, styrene, surfactants and acrylic monomers.

About the Company

Based in Columbus, Ohio, Momentive Specialty Chemicals Inc. (formerly known as Hexion Specialty Chemicals, Inc.) is the global leader in thermoset resins. Momentive Specialty Chemicals Inc. serves the global wood and industrial markets through a broad range of thermoset technologies, specialty products and technical support for customers in a diverse range of applications and industries. Momentive Specialty Chemicals Inc. is an indirect wholly owned subsidiary of Momentive Performance Materials Holdings LLC.

About Momentive

Momentive Performance Materials Holdings LLC (“Momentive”) is the ultimate parent company of Momentive Performance Materials Inc. and Momentive Specialty Chemicals Inc. Momentive is a global leader in specialty chemicals and materials, with a broad range of advanced specialty products that help industrial and consumer companies support and improve everyday life. Its technology portfolio delivers tailored solutions to meet the diverse needs of its customers around the world. Momentive was formed in October 2010 through the combination of entities that indirectly owned Momentive Performance Materials Inc. and Hexion Specialty Chemicals, Inc. The capital structures and legal entity structures of both Momentive Performance Materials Inc. and Momentive Specialty Chemicals Inc. (formerly known as Hexion Specialty Chemicals, Inc.), and their respective subsidiaries and direct parent companies, remain separate. Momentive Performance Materials Inc. and Momentive Specialty Chemicals Inc. file separate

financial and other reports with the Securities and Exchange Commission. Momentive is controlled by investment funds affiliated with Apollo Global Management, LLC. Additional information about Momentive and its products is available at www.momentive.com.

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